

REQUEST FOR COUNCIL ACTION

SUBJECT: Budget Amendments for Fiscal Year 2014

SUMMARY: Discussion of the use of current year budget surplus to fund additional projects in the current year. These are projects presented in the Fiscal Year 2015 supplemental budget request list.

FISCAL

IMPACT: Fiscal impact would be \$3,420,116 that would be from current budget savings and fund balance

STAFF RECOMMENDATION:

Current projections show that for Fiscal Year 2014 West Jordan City is will be underspent by approximately \$4,000,000. Staff has current budget amendments that would increase the current budget by \$2,231,488. In addition during the Fiscal Year 2015 Supplement Budget request process, several items were requested that would have a greater benefit to the City if they were done during the current fiscal year. These items would be one-time charges that would cost the city \$1,188,628. Attached is a breakdown of each request and reason for these requests

MOTION RECOMMENDED:

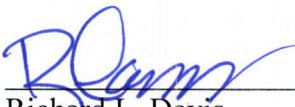
None, staff is looking for direction on council interest. Motion for a Budget Amendment would be brought back as part of a Public Hearing on February 26, 2014

Prepared by:



Ryan Bradshaw
Finance Manager

Recommended by:



Richard L. Davis
City Manager